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## **GLOSSARY**

1P reserves – Proved reserves

2P reserves – Proved plus Probable reserves

3P reserves - Proved plus Probable plus Possible reserves

4ICP – Fourth Injection Compressor Project

5TL – 5th Trunkline

A&M – Agriculture & Mechanical

AC- Audit Committee

AG – Amangeldy Gas LLP

AGP - Asia Gas Pipeline

AIFC - Astana International Financial Centre

APG - Associated petroleum gas

APC - The Automated Process Control

BSc - Bachelor of Science

BCMS - business continuity management system

BATNEEC – Best Available Techniques not

**Entailing Excessive Costs** 

BTUs – quadrillion

BP - British Petroleum

bln - billion

bcf - billion cubic feet

bln m<sup>3</sup> – billion cubic meters

BGR-TBA – Bukhara gas-bearing region – Tashkent-BishkekAlmaty

BSGP - Beineu-Shymkent Gas Pipeline

BTUs – quadrillion

Code – KMG Corporate Governance Code

CFO – Chief Financial Officer

CDP - Carbon Disclosure Project

CPC – Caspian Pipeline Consortium

CFO - Cash flow from operating activities

CJSC - Closed joint-stock company

CNODC - China National Oil and Gas Exploration

and Development Company

CFO – Chief Financial Officer

CNG - compressed natural gas

CNPC - China National Petroleum Corporation

CRMS – the corporate risk management system

CFA – Chartered Financial Analyst

Code – KMG Corporate Governance Code

COVINA – Companhia Vidreira Nacional

CDP - Carbon Disclosure Project

CNG – Compressed natural gas

Capex - Capital expenditures

CITIC – China International Trust and Investment Corporation

DBK – Development Bank of Kazakhstan

DTP - Digital Transformation Program

D&O - Directors and Officers

EP – Exploration & Production

ENPF - JSC Unified Accumulative Pension Fund

ESG – Environmental, social and corporate governance

ECB – European Central Bank

EIA – Environmental Impact Assessment Exporting Countries

EBITDA – Earnings before interest, taxes, depreciation

and amortization

EIA – Electronic Industries Alliance

ESG - Environmental Social Governance

ISO – International Organization for Standardization

EDP – Electricidade de Portugal	IPIECA – International Petroleum Industry Environmental Conservation Association
E&E – exloration and evaluation	IFRS – International Financial Reporting Standards
EY - Ernst & Young	ICS – internal control system
FCF – Free cash flow	
FDI – Foreign direct investment	IAS – Internal Audit Service
FAR – Fatality Accident Rate	INED – Independent Non-Executive Director
FGP – the Future Growth Project	JSC – Joint stock company
FPSA – the Final Production Sharing Agreement	JV – Joint venture
FC – Finance Committee	JM – Jerónimo Martins
GJ – gigajoule	KMG – Joint stock company National company KazMunaiGas
	KTO – KazTransOil
Gcal – gigacalorie	KCP – Kazakhstan-China Pipeline
GHG – Greenhouse gas	KMG EP – KazMunaiGas Exploration Production
GPS – Global Positioning System	KMGI – Kazmunaigas International
GGFR – Global Gas Flaring Reduction Partnership	KPI – Key performance indicator
GRI – Global Reporting Initiative	KMTF – Kazmortransflot
GDP – Gross Domestic Product	KZT – Kazakhstan tenge
GRI – Global Reporting Initiative's	KTG – KazTransGas
G&A – General and administrative	
GTU – Gas Treatment Unit	KTGA – KazTransGas Aimak
GHG – Greenhouse Gas	kWh – Kilowatt-hour
HDPE – high-density polyethylene	KPI – Key Performance Indicators
HSE – Health, safety and environment	KTL – Complex Technology Lines
HSE & SD Com – Health, Safety, Environment and Sustainable	KRI – key risk indicator
Development Committee	KASE- Kazakhstan Stock Exchange JSC
ICA – Intergas Central Asia	KGDBN – KPC Gas Debottlenecking Project
	LNG – liquefied natural gas
IPO – Initial public offering	LDPE – low-density polyethylene
IMF – International Monetary Fund	LPG – Liquefied petroleum gas
IT – Information Technology	LLP – limited liability Partnership
IOGP – International Association of Oil & Gas Producers	LTIR – Lost Time Incident Rate
ICO International Organization for Standardization	

LLB - Bachelor of laws OGPP – Orenburg Gas Processing Plant MMboe - million barrels of oil equivalent OJSC - Open joint stock company mln – million plc- Public limited company MBA - Master in Business Administration MMtoe= million PRMS - Petroleum Resources Management System tonnes PJSC – Public joint-stock company of oil equivalent PKOP - PetroKazakhstan Oil Products LLP MIT - Massachusetts Institute of Technology PSA - Production Sharing Agreement thous. - thousand ROACE - Return on Avarage Capital Employed MS - Management system R&D - Research and Development MRM - Maintenance and repair management SJSC - State joint stock company MVP – The Minimum Viable Product SPE - Society of Petroleum Engineers MT – MunaiTas SSI – Social Stability Index MNC - Offshore Oil Company SACP - stand-alone credit profile M&A - Mergers and Acquisitions Samruk-Kazyna JSC, the Fund – Sovereign Wealth, Fund mIn tonnes - million tonnes Samruk-Kazyna Joint-Stock Company NBK - the National Bank of Kazakhstan SDG – Sustainable Development Goals NC - National company SEP - Stanford Executive Program NCOT - National oil transportation company S&P - Standard & Poor's NED - Non-Executive Director SACP - Stand-alone credit profile NCS PSA – The North Caspian Sea Production Sharing SPMC - Strategy and Portfolio Management Committee Agreement TCO - Tengizchevroil NMC - National Mining Company UN – United Nations NOGC - National Oil and Gas Company UNGC – UN Global Compact NMSC - National Maritime Shipping Company UGS – underground gas storage NYSE - New York Stock Exchange USD - United States dollar NRC - Nomination and Remuneration Committee UK - United Kingdom NCOC - North Caspian Operating Company WWF - World Wide Fund for Nature OHSAS - Occupational Health and Safety Assessment Series WPMP - the Wellhead Pressure Management Project OECD – Organisation for Economic Co-operation and Development WEC - World Energy Council

OPEC - The Organization of the Petroleum