

ASSET STRUCTURE

The material assets of KMG include



UPSTREAM

OPERATING ASSETS:

100%

OzenMunaiGas (OMG)
Embamunaigaz (EMG)
Kazakhturkmunay (KTM)
KazMunayTeniz
Urikhtau Operating (UO)

50%

Mangistaumunaigaz (MMG)
Kazgermunai (KGM)
Karazhanbasmunai (KBM)
Kazakhoil Aktobe (KOA)

33%

PetroKazakhstan Inc. (PKI)

MEGAPROJECTS:

20%

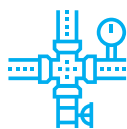
Tengizchevroil (TCO)

10%

Karachaganak (KPO) – 10%

8.44%

Kashagan (NCOC)¹



MIDSTREAM

100%

Kazmortransflot (KMTF)

90%

KazTransOil (KTO)

100%
Batumi Oil Terminal

51%
MunaiTas

50%
Kazakhstan–China Pipeline

50%

KazRosGas

20.75%

Caspian Pipeline Consortium (CPC)²



REFINING

100%

Pavlodar Refinery
KMG International

54.63%
Petromidia Refinery

54.63%
Vega Refinery

99.53%

Atyrau Refinery

49.72%

Shymkent Refinery (PKOP)

50%

Caspi Bitum

¹ In October 2015, Samruk-Kazyna acquired a 50% stake in Kashagan with a right to purchase shares under an option agreement in 2020 and 2022. KMG and Samruk-Kazyna jointly hold 16.88% in Kashagan.

² 19% held via KMG and 1.75% held via Kazakhstan Pipeline Ventures (KPV).



OILFIELD SERVICES



KMG Systems & Services



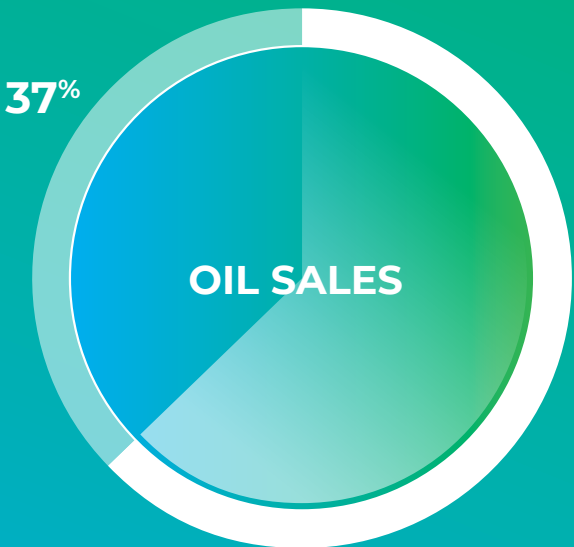
KMG Nabors Drilling Company
KMG Parker Drilling Company
KMG Automation



TenizService

KEY MARKETS

Exports
Domestic market



20%
(Europe, China, Russia etc)

